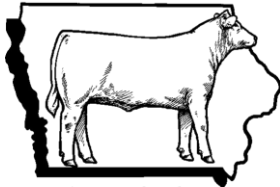


Iowa Cattlemen's



Association

**Interim Policy Adopted by the Board of Directors
July 7, 2017**

Amended CP-LCM-3 Mandatory Reporting (2017)

New CP-LCM-D-9 CFTC Resources (2017)

New CP-LCM-46 CME Live Cattle & Feeder Cattle Futures Contracts Price Limits (2017)

Amended (CP-CHWB-26) CP-CHWB-D-19 Trichomoniasis Testing

Amended BI-PPLEM-47 Environmental Quality/Local Control (2017)

New BI-AP-D-13 Immigration Task Force

New BI-AP-34 Regulation of Livestock Haulers

New BI-PPLEM-D-3 CRP Task Force

CP-LCM-3 Mandatory Reporting (2017)

Amended
Summer 2017

WHEREAS, the Iowa Cattlemen's Association has always supported a competitive, free and open market system; and

WHEREAS, Mandatory Price Reporting (MPR) is a valuable tool to allow participants in the beef industry to view historical price and volume data; and

WHEREAS, the negotiated transaction reported by MPR are used by some to price and formulate the value of cattle; and

WHEREAS, at times there are daily reports that have volumes that are too small to represent true price discovery;

THEREFORE, BE IT RESOLVED, the Iowa Cattlemen's Association work to eliminate all daily fed cattle reports and compile all price and volume data into weekly reports.

BE IT FURTHER RESOLVED that the release of the weekly fed cattle reports be delayed at least one week.

BE IT FURTHER RESOLVED, the Iowa Cattlemen's Association supports dividing negotiated trade from 0 to 30 days into a 0 to 14 and 15 to 30 day delivery periods.

CP-LCM-D-9 CFTC Resources (2017)

New

Summer 2017

WHEREAS, the Commodity Futures Trading Commission (CFTC) provides important regulatory oversight and enforcement of agricultural futures and options contract specifications and regulations; and

WHEREAS, the CFTC lacks sufficient resources (i.e. computer hardware/software and staff) to provide complete surveillance and oversight of electronically traded contracts.

THEREFORE BE IT RESOLVED, NCBA work to secure adequate funding for these CFTC needs and activities through Congressional authorization and appropriations as soon as possible.

CP-LCM-46 CME Live Cattle & Feeder Cattle Futures Contracts Price Limits (2017)

New

Summer 2017

WHEREAS, the current daily price limit for Live Cattle is \$3.00 and Feeder Cattle is \$4.50; and

WHEREAS, the current rules allow for daily limits to expand to \$4.50 on Live Cattle and \$6.75 on Feeder Cattle on the next day following a limit's close; and

WHEREAS, the current limits and expanded limits have on most occasions allowed the market to function and trade on the second day; and

WHEREAS, the CME has the ability to temporarily expand daily price limits in times of extreme market conditions.

THEREFORE BE IT RESOLVED, ICA supports the current daily limits and would oppose any increase in daily price limits to Live Cattle and Feeder Cattle.

CP-CHWB-D-19 Trichomoniasis Testing

Amended Policy (CP-CHWB-26)

Summer 2017

WHEREAS, Trichomoniasis is a devastating disease for cow/calf operators upon which there is currently no treatment post-diagnosis; and

WHEREAS, the disease has been detected in Iowa herds across the state; and

WHEREAS, other states with significant cow/calf herds have mandated mandatory testing.

THEREFORE BE IT DIRECTED, that the Iowa Cattlemen's Association appoint a Trichomoniasis task force of veterinarians and producers to collaborate with the Iowa Veterinary Medical Association and Iowa Department of Agriculture and Land Stewardship State Veterinarian to take steps to take steps to control the spread of and eradicate trichomoniasis in the state of Iowa.

BI-PPLEM-47 Environmental Quality/Local Control (2017)

Amended
Summer 2017

WHEREAS, clean water and air are essential to the health and well-being of all producers in the cattle industry; and

WHEREAS, water and air are precious resources that we manage to the benefit of social environmental and economic values that are important to the stability of our industry and with the understanding of our unique needs.

THEREFORE, BE IT RESOLVED, the appropriate agencies recognize the state's abilities to best manage the resources within their jurisdictions and that environmental laws shall not be interpreted to be more restrictive than statute.

BE IT FURTHER RESOLVED, Iowa environmental quality protection standards and regulations be established at the state level.

BE IT FURTHER RESOLVED, the Iowa Cattlemen's Association oppose local control of environmental standards and regulations.

BE IT FURTHER RESOLVED, the Iowa Cattlemen's Association supports the statewide application process under the Master Matrix.

BI-AP-D-13 Immigration Task Force

New
Summer 2017

WHEREAS the cattle industry relies on immigrant labor to raise and process beef; and

WHEREAS current immigration laws do not provide viable avenues for immigrants to legally enter the US workforce; and

WHEREAS there is active discussion about immigration policy nationwide.

THEREFORE BE IT RESOLVED, the Iowa Cattlemen's Association create a task force to research current immigration policy and alternatives and their impact on Iowa's beef industry.

BI-AP-34 Regulation of Livestock Haulers

New
Summer 2017

WHEREAS, cattle producers in Iowa purchase cattle that require transportation over long distances; and

WHEREAS, getting livestock to the intended destination in a timely manner is critical for the livestock and the owner; and

WHEREAS, increased regulation of hours of service will increase freight cost of cattle coming into Iowa; and

WHEREAS, unloading livestock and waiting until the hours of service may resume to continue to the desired destination further increases risk and liability for the producer and freight hauler.

THEREFORE, BE IT RESOLVED that ICA support an exemption of Hours of Service and Electronic Logging Device requirements for livestock haulers.

BI-PPLEM-D-3 CRP Task Force

New

Summer 2017

WHEREAS, the Conservation Reserve Program was intended to protect fragile land; and

WHEREAS, the Conservation Reserve Program has put cattle producers at a disadvantage in recent years; and

WHEREAS, the Conservation Reserve Program may be revisited in the next federal Farm Bill.

THEREFORE BE IT RESOLVED, the Iowa Cattlemen's Association create a task force to examine modifications to the current CRP program that would lessen its effects on the cattle industry.